

GULFSIDE VILLAS
BOARD OF DIRECTORS MEETING
AUGUST 25, 2005

Meeting was called to order at 10:15 am on Thursday, August 25, 2005, by Liz Schaffer, Vice President. Board Members present: Janice Goot, Secretary, and Anne Torsney. Also present were Kathy and Ed Rawls and Steve Goot. Proof of Notice of Meeting was established. Quorum being established, meeting proceeded.

Motion made, duly seconded and unanimously passed to approve the minutes of the last meeting.

Financial Report For the Month of July 2005 reviewed. As such, motion made, duly seconded and unanimously passed to approve the Financial Report.

Motion made, duly seconded and unanimously passed to appoint Ed Rawls to fill the vacant Board position. Motion made, duly seconded and unanimously passed to have Liz Schaffer assume the duties of President and Ed Rawls to assume the duties as Vice President.

Discussion concerning the setting of a date for the vote on the expansion of the deck. There being issues concerning the prior deck work, it was decided to put off the issue until those concerns are addressed by the contractor.

Discussion concerning the services of First Choice as the contractual manager of the complex. Options reviewed. Motion made, duly seconded and unanimously passed to accept the proposal of Florida Community Property Management, LLC. Under that proposal, their duties are to commence October 1, 2005.

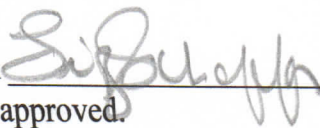
Discussion concerning the need to make improvements and revisions to the following: lock on pool gates; phone number for manager on pool sign; loose bricks around pool area; lights by pool not operating; sprinkler system not operating; "no trespassing" or "private property" sign at entry to complex; work not completed to repair soffit of Bldg 3. It was decided to put off those issues until new property manager is available and further decided to have it's next meeting in October, 2005 with the exact date to be determined later.

Upon motion duly made, seconded and unanimously passed meeting was adjourned at 11:05 a.m..

Respectfully submitted,

Janice Goot, Secretary.

Approved for the Association



Date

11/01/05

Minutes are not official until approved.