

GULFSIDE VILLAS CONDOMINIUM ASSOCIATION NOTICE OF BOARD MEETING

Notice is hereby provided that a Meeting of the Board of Directors of Gulfside Villas Condominium Association will be held as follows:

DATE: **November 1, 2005**

TIME: **2 PM**

PLACE: **Unit 4**

AGENDA: **1) Call meeting to order**
 2) Proof of Notice
 3) Establish Quorum
 4) Approve Minutes of Last Meeting
 5) Financial Report
 6) Old Business
 a) New Management Introduction
 b) Railing screws
 c) Supplemental Insurance Claim
 7) New Business
 8) Adjourn

Posted -- October 27, 2005

GULFSIDE VILLAS
BOARD OF DIRECTORS MEETING
November 1, 2005

Meeting was called to order at 2pm on Tuesday, November 1, 2005, by Liz Schaffer, President. Board Members present: Liz Schaffer, President; Ed Rawls, Vice President; Dennis Peterson, Treasurer; and Janice Goot, Secretary. Also present were Steve Goot and Brenda Woodruff. Proof of Notice of Meeting was established. Quorum being established, meeting proceeded.

Motion made, duly seconded and unanimously passed to approve the minutes. It was noted that Florida Community Property Management were not able to begin their duties until November 1, 2005, not October 1, 2005 as previously expected.

Financial Report given by D. Peterson with the limited information provided by First Choice Management. Motion made, duly seconded and unanimously passed to approve the Financial Report.

Report presented by Steve Goot as to status of Supplemental Claim to Citizens for hurricane damage. It is expected that arbitration may be need to resolve this claim.

Brenda Woodruff, the new property manager, discussed the difficulty they are having with the transferring of bank accounts, etc., from First Choice. Besides obtaining the funds under control of First Choice, there needs to be a budget meeting and annual meeting of Directors and Owners. It was decided that we must have the budget meeting in December and the annual meeting will be in January. The management company will send notices to all homeowners.

Upon motion duly made, seconded and unanimously passed meeting was adjourned at 3:30 p.m..

Respectfully submitted,

Janice Goot, Secretary.

Approved for the Association Liz Schaffer Date 12/15/05

Minutes are not official until approved.