

**GULFSIDE VILLAS
BOARD OF DIRECTORS MEETING
March 22, 2009**

Meeting was called to order at 10:06 am on Sunday, March 22, 2009 , by Dennis Peterson, President. Other Board Members present: Janice Goot, Secretary, and Nancy Harbaruk, Treasurer. Proof of Notice and Quorum established.

Motion by Dennis Peterson to approve minutes of last meeting. Second by Nancy Harbaruk. All were in favor.

Nancy Harbaruk provided the Treasurer's Report. A portion of Reserve Funds to be moved into CDs with higher interest.

Motion by Dennis Peterson, second by Nancy Harbaruk, to begin charging \$25.00 late fee for all monthly maintenance fees paid more than 15 days late and to begin charging 10% interest on all maintenance fees after 30 days late. All were in favor. The office of Richard Commons, CPA will be advised to send out written notice to all owners.

The Treasurer will also discuss with the Management Company about enforcement of the 7 day rental rules (one rental each 7 days) and establishment of a \$100.00 fine for each violation.

Motion by Dennis Peterson and second by Janice Goot to approve the Treasurers report. All were in favor.

Old Business:

Minute Men will be directed to obtain an estimate to replace all the rusted screws in the railings with stainless steel screws. Minute Men will also seek to have railings refinished as necessary.

New Business:

Minute Men to obtain estimates for the installation of lamp posts at both sides of the street entrance to the complex.

Minute Men to obtain estimates for improvements to the pool decking.

Minute Men to obtain estimates for the replacement of the asphalt portions of the driveway with some sort of pavers.

Motion by Nancy Harbaruk to adjourn. Seconded by Janice Goot. Unanimously passed.

Meeting was adjourned at 11:09 am..

Respectfully submitted,

Janice Goot, Secretary.

Approved for the Association _____ Date _____
Minutes are not official until approved.