

GULFSIDE VILLAS
ANNUAL MEETING
JANUARY 26, 2010

Meeting was called to order at 6:04 pm on Tuesday, January 26, 2010 , by Richard Commons, CPA. Board Members present: Janice Goot, Secretary, and Wes Niedechen. Also present were owners David and Melinda Carruth, and Ann DeLuca. Also present were Jane Crawford representing Ann Torsney, Stephen Marguardt and Steve Goot. Quorum of unit owners established by presence or proxy, meeting proceeded.

On Motion by Wes Neidechen and second by David Carruth, Minutes of the last meeting were approved.

Richard Commons gave the Treasurer's report.

Review of the 2010 Budget was conducted by Richard Commons. On motion by David Carruth and second by Wes Niedechen, budget was approved.

Ballets for the director positions were reviewed and compiled by Stephen Marguardt and Richard Commons. The new members of the Board of Directors for two year terms are Ann Torsney and David Carruth.

Motion by David Carruth to adjourn. Seconded by Wes Niedechen. Meeting was adjourned at 6:47 p.m..

Respectfully submitted,

Janice Goot, Secretary.

Approved for the Association _____ Date _____

Minutes are not official until approved.