

Gulfside Villas, Inc.

Home Owner's Association

Board Meeting Minutes

July 6, 2012

I. Call to order

Anne Torsney called the meeting to order at 6:01pm on July 6, 2012.

II. Roll call

Anne Torsney conducted the roll call and acknowledged the Board of Directors present via conference call.

- Anne Torsney, Paul Roth and Derrell Curry were present
- Ann DeLuca and Andrew Parks were not able to make the meeting

III. Quorum

3 board members were present and a Quorum was established

IV. Proof of Due Notice of Meeting

Meeting notice was physically posted on the marquis at GSV 72hrs in advance of the meeting. E-Mail notice of the meeting was sent out as well.

V. Approval of minutes from prior board meeting

Paul made a motion to accept the meeting minutes from the prior board meeting. 2nd by Derrell and the prior meeting minutes were accepted and approved.

VI. Old Business

No old business

VII. New business

- **Painting:** Goal is for the board to make color selections that will be presented to the members for a vote at the next annual meeting. Anne to supply swatches of paint to board members and get / update 3 quotes for the job. We anticipate having the buildings painted sometime during 2013.
- **Items b, c & d all had to do with the budget:** Anne to get breakdown from Commons of maintenance fees, annual statement, expected life span for roof, pool, painting, driveway. This information will guide our decision for the future

budget and help determine how and when we can fund future projects previously approved by owners including the driveway resurfacing and electronic front gate. Following this we will be able to determine how best to adjust our maintenance fees and or establish a special assessment.

- **Sales Form:** Derrell will investigate need and cost for legal fees pertaining to the process and form proposed to use for future Unit sales. Following that work we will be able to determine if this makes sense to continue with further consideration.
- **Termites:** Paul will work on getting 3 quotes for termite service

VIII. Adjournment

Motion made to adjourn by Anne, 2nd by Derrell. The meeting was adjourned at 6:50pm.

Minutes submitted by: Paul Roth - Secretary

Minutes approved by: Anne Torsney – President

X

Anne Torsney
President